

OFFICE CLOSING AFFIDAVIT

State of New Jersey:

:ss

County of :

_____ being duly sworn according to law upon
Name of Broker

his/her oath deposes and says:

1. I am licensed as a New Jersey real estate broker,
Reference # _____ and was formerly the employing broker or
broker of record of
Name of Agency

which was closed _____.
Date of Office Closing

2. Attached to this Affidavit are a list of all those persons
licensed with my agency as of the date of closing, my license, the
licenses of all salespersons or broker/salespersons still in my
possession, any corporation or partnership license, and all branch office
licenses. Any person whose license was delivered to them prior to the
closing of my office in order to expedite their transferring to another
broker has also been identified on the attached list.

3. My firm's escrow or trust account(s), which was (were)
maintained in _____, account number _____,
Name of Bank

has(have) been closed and all funds of others, which were maintained
therein, have been disbursed to either the parties or to another
appropriate escrow agent in accordance with N.J.A.C. 11:5-5.1. When
making transfers to another escrow agent, I notified the parties of that
person's name and address, and of the amount transferred. (If multiple
escrow or trust accounts were maintained, identify all such accounts on an
attachment to this affidavit.)

4. All commissions owed to salespersons and broker/salespersons have
been paid to date. Those not yet received by me will be paid to my former
salespersons or broker/salespersons within ten days of receipt.

5. I have made, or will within thirty days of their termination,
make an accounting in writing to all salespersons or broker/salespersons
of commissions that may be due them, in accordance with N.J.A.C. 11:5-4.1.

6. No further commissions are due to me or my agency except for services previously rendered, which commissions are payable in the future upon the happening of a specific event. A complete list of those commissions, identified by the names of the parties to the transaction, the address of the property, and the commission due is attached to this Affidavit and made part of it.

7. I have notified all parties in ongoing or pending transactions that I have ceased engaging in the real estate brokerage business, or that I will hereafter be engaging in the business in another capacity. Where I was holding any of their funds as an escrow agent, I have notified them of the name of the new custodian, if any, and place of deposit of their funds.

8. I have removed all signs from the interior and exterior of my office that indicated that the premises contained the office of a licensed real estate broker.

9. I have recalled all signs and other advertising or trade material which indicated that I or my firm was engaged in the real estate brokerage business in my former capacity.

10. I have notified the telephone company that I am no longer engaged in the real estate brokerage business in my former capacity, and that future telephone directories should not contain my name licensed in that capacity.

11. I either do not owe any fines or penalties to the Real Estate Commission, either individually or as broker of record of a corporation or partnership, or I acknowledge my ongoing responsibility to pay such fines or penalties for conduct which occurred while licensed in my former capacity.

12. I acknowledge my responsibility to maintain permanent records as required in N.J.A.C. 11:5-5.4. THOSE RECORDS ARE BEING MAINTAINED AT THE FOLLOWING ADDRESS:

I will notify the Commission of any change in the location of these records for six years.

13. I have attached to this Affidavit written explanations of any revisions to the form paragraphs contained in this Affidavit.

My current home address is:

PLEASE COMPLETE IF PLANNING TO MOVE IN THE NEAR FUTURE:

after _____, I will reside at _____
DATE

14. I make this Affidavit in compliance with N.J.A.C. 11:5-3.9(c). The statements contained in it and the attachments to it are true. I understand that the Real Estate Commission will rely on the truthfulness of these statements when issuing any new license to me now or in the future, and that false answers could result in penalties including revocation of license.

Signature of Broker

Sworn and subscribed before me, the undersigned authority, this ____ day
of _____, 2002.

Signature of Notary

(REC-009)
Revised 8/00